World Help®

Help for today. **Hope** for tomorrow.

Financial Stewardship Report
Including Independent Auditor's Report
and Audited Financial Statements

March 31, 2026 and 2025

WorldHelp®

Help for today. **Hope** for tomorrow.

Mission Statement

World Help is a Christian humanitarian organization committed to serving the physical and spiritual needs of people in impoverished communities around the world.

WORLD HELP

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Help for Today. **Hope** for Tomorrow.

CAPINCROUSE
A DIVISION OF Carr, Riggs & Ingram

INDEPENDENT AUDITOR'S REPORT

Board of Directors
World Help
Forest, Virginia

Opinion
We have audited the accompanying financial statements of World Help (a nonprofit organization), which comprise the statements of financial position as of March 31, 2026 and 2025, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of World Help as of March 31, 2026 and 2025, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of World Help and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about World Help's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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Board of Directors
World Help
Forest, Virginia

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of World Help's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about World Help's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Capin Crouse LLC

New York, New York
September 9, 2026

WORLD HELP

Statements of Financial Position

	March 31, 2026	March 31, 2025
ASSETS:		
Cash and cash equivalents	$ 3,130,590	$ 2,911,502
Investments	2,426,600	2,316,213
Prepaid expenses and other assets	618,659	684,790
Gift-in-kind inventory	216,233	197,213
Property and equipment–net	2,898,399	2,958,560
Investments held for long term purposes	2,017,502	1,755,434
Total Assets	$ 11,307,983	$ 10,823,712
LIABILITIES AND NET ASSETS:		
Liabilities:		
Accounts payable and accrued expenses	$ 428,373	$ 316,525
Accrued payroll and payroll taxes	276,226	279,045
Grants payable	304,580	368,057
Deferred revenue	176,687	148,721
Notes payable	-	136,503
Total liabilities	1,185,866	1,248,851
Net assets:		
Without donor restrictions	9,748,886	9,242,117
With donor restrictions	373,231	332,744
Total net assets	10,122,117	9,574,861
Total Liabilities and Net Assets	$ 11,307,983	$ 10,823,712

See notes to financial statements

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Statements of Activities

	Years Ended March 31,					
	2026			2025		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE:						
Contributions:						
Cash	$ 12,406,252	$ 284,840	$ 12,691,092	$ 15,031,895	$ 249,795	$ 15,281,690
Non-financial assets (Note 5)	21,173,000	-	21,173,000	23,448,597	-	23,448,597
Government grant revenue	826,852	-	826,852	56,814	-	56,814
Special events–net	2,270,392	-	2,270,392	1,739,386	-	1,739,386
Product sales	4,449	-	4,449	4,105	-	4,105
Investment income–net	461,130	-	461,130	289,106	-	289,106
Other income	-	-	-	9,600	-	9,600
Total Support and Revenue	37,142,075	284,840	37,426,915	40,579,503	249,795	40,829,298
RECLASSIFICATIONS:						
Satisfaction of program restrictions	244,353	(244,353)	-	276,728	(276,728)	-
EXPENSES:						
Program services:						
International programs	29,732,324	-	29,732,324	33,471,460	-	33,471,460
Outreach programs	352,843	-	352,843	310,062	-	310,062
Total program services	30,085,167	-	30,085,167	33,781,522	-	33,781,522
Supporting activities:						
Management and general	3,578,739	-	3,578,739	3,567,910	-	3,567,910
Fundraising	3,215,753	-	3,215,753	2,428,295	-	2,428,295
Total supporting activities	6,794,492	-	6,794,492	5,996,205	-	5,996,205
Total Expenses	36,879,659	-	36,879,659	39,777,727	-	39,777,727
Change in Net Assets	506,769	40,487	547,256	1,078,504	(26,933)	1,051,571
Net Assets, Beginning of Year	9,242,117	332,744	9,574,861	8,163,613	359,677	8,523,290
Net Assets, End of Year	$ 9,748,886	$ 373,231	$ 10,122,117	$ 9,242,117	$ 332,744	$ 9,574,861

See notes to financial statements

WORLD HELP

Statement of Functional Expenses

Year Ended March 31, 2026

	Program Services			Supporting Activities				
	International Programs	Outreach Programs	Total Program	Management and General	Fundraising	Total Supporting	Cost of Direct Benefit to Donors	Total
Gift-in-kind humanitarian aid	$ 21,153,980	$ -	$ 21,153,980	$ -	$ -	$ -	$ -	$ 21,153,980
Contributions to ministry partners	6,418,541	122,183	6,540,724	-	132,301	132,301	-	6,673,025
Payroll and employee benefits	1,214,137	204,465	1,418,602	1,985,661	1,133,268	3,118,929	-	4,537,531
Professional fees	-	-	-	491,542	1,153,074	1,644,616	13,500	1,658,116
Travel	34,685	-	34,685	240,314	247,212	487,526	592,553	1,114,764
Postage and freight	773,331	-	773,331	29,314	178,834	208,148	-	981,479
Other	61,873	8,068	69,941	448,762	72,196	520,958	-	590,899
Promotional	-	-	-	74,047	133,183	207,230	54,606	261,836
Taxes and licenses	-	-	-	236,266	-	236,266	-	236,266
Printing and mailing	-	18,127	18,127	11,350	165,685	177,035	-	195,162
Depreciation	75,777	-	75,777	61,483	-	61,483	-	137,260
Total expenses	29,732,324	352,843	30,085,167	3,578,739	3,215,753	6,794,492	660,659	37,540,318
Less cost of direct benefit to donors	-	-	-	-	-	-	(660,659)	(660,659)
Total expenses on statements of activities	$ 29,732,324	$ 352,843	$ 30,085,167	$ 3,578,739	$ 3,215,753	$ 6,794,492	$ -	$ 36,879,659

See notes to financial statements

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Statement of Functional Expenses

Year Ended March 31, 2025

	Program Services			Supporting Activities				
	International Programs	Outreach Programs	Total Program	Management and General	Fundraising	Total Supporting	Cost of Direct Benefit to Donors	Total
Gift-in-kind humanitarian aid	$ 23,654,964	$ -	$ 23,654,964	$ -	$ -	$ -	$ -	$ 23,654,964
Contributions to ministry partners	7,774,946	85,070	7,860,016	-	136,598	136,598	-	7,996,614
Payroll and employee benefits	1,213,417	170,267	1,383,684	1,858,486	1,219,314	3,077,800	-	4,461,484
Professional fees	-	1,801	1,801	782,895	225	783,120	5,760	790,681
Travel	37,750	-	37,750	166,667	168,906	335,573	369,228	742,551
Postage and freight	644,517	-	644,517	28,437	312,978	341,415	-	985,932
Other	71,163	9,661	80,824	390,574	70,149	460,723	-	541,547
Promotional	-	-	-	44,471	130,759	175,230	17,903	193,133
Taxes and licenses	-	-	-	226,621	-	226,621	-	226,621
Printing and mailing	-	43,263	43,263	14,833	389,366	404,199	-	447,462
Depreciation	74,703	-	74,703	54,926	-	54,926	-	129,629
Total expenses	33,471,460	310,062	33,781,522	3,567,910	2,428,295	5,996,205	392,891	40,170,618
Less cost of direct benefit to donors	-	-	-	-	-	-	(392,891)	(392,891)
Total expenses on statements of activities	$ 33,471,460	$ 310,062	$ 33,781,522	$ 3,567,910	$ 2,428,295	$ 5,996,205	$ -	$ 39,777,727

See notes to financial statements

WORLD HELP

Statements of Cash Flows

	Years Ended March 31, 2026	Years Ended March 31, 2025
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	$ 547,256	$ 1,051,571
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:		
Depreciation	137,260	129,629
Net realized and unrealized gain on investments	(195,505)	(49,990)
Net change in donated gift-in-kind inventory	(19,020)	206,367
Changes in:		
Prepaid expenses and other assets	66,131	(239,855)
Accounts payable and accrued expenses	111,848	39,529
Accrued payroll and payroll taxes	(2,819)	66,100
Grants payable	(63,477)	53,088
Deferred revenue	27,966	(77,120)
Net Cash Provided by Operating Activities	609,640	1,179,319
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property and equipment	(77,099)	(3,555)
Purchase of investments	(1,313,270)	(1,176,712)
Proceeds from sale of investments	1,136,320	914,653
Net Cash Used in Investing Activities	(254,049)	(265,614)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Principal payments on notes payable	(136,503)	(3,723)
Net Cash Used in Financing Activities	(136,503)	(3,723)
Change in Cash and Cash Equivalents	219,088	909,982
Cash and Cash Equivalents, Beginning of Year	2,911,502	2,001,520
Cash and Cash Equivalents, End of Year	$ 3,130,590	$ 2,911,502
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:		
Cash paid for interest	$ 3,050	$ 8,176
Disposal of fully depreciated property and equipment	$ 20,222	$ 41,700

See notes to financial statements

WORLD HELP

Notes to Financial Statements

March 31, 2026 and 2025

1. NATURE OF ORGANIZATION:
   World Help (Organization) was incorporated as a not-for-profit organization in 1991, and is a Christian humanitarian organization serving the physical and spiritual needs of people in impoverished communities around the world. Revenues are derived primarily from support from the general public. The Organization's primary activities are described below:

   International Programs–The Organization works with partners to provide humanitarian, medical and educational assistance and ensuring clean water and people's spiritual needs are met by providing Bibles and establishing churches in as many communities as possible.

   Outreach Programs–The Organization’s outreach ministries are designed to raise awareness of humanitarian needs, engage churches and communities, and provide opportunities for individuals to participate in its mission. These activities include special speaking events at churches, volunteer opportunities, community distributions of donated goods, advocacy through media and artist partnerships, regional awareness and fundraising events, educational travel opportunities, and domestic crisis response.

   The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code (IRC) and comparable state laws. However, the Organization is subject to federal income tax on any unrelated business taxable income. In addition, the Organization is not classified as a private foundation within the meaning of Section 509(a) of the IRC.

2. SIGNIFICANT ACCOUNTING POLICIES:

   BASIS OF ACCOUNTING
   The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Financial Accounting Standards Board (FASB) provides authoritative guidance regarding U.S. GAAP through the Accounting Standards Codification (ASC) and related Accounting Standards Updates (ASU).

   USE OF ESTIMATES
   The preparation of U.S. GAAP financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Estimates that are particularly susceptible to significant change in the near term are related to the allocation of functional expenses, useful lives of property and equipment, fair value of investments and contributed non-financial assets.

2. SIGNIFICANT ACCOUNTING POLICIES, continued:

CASH AND CASH EQUIVALENTS
The Organization considers cash and cash equivalents to be amounts in checking and savings accounts, cash on hand, and all highly liquid investments with an original maturity of three months or less when purchased, unless held for reinvestment as part of the investment portfolio. The Organization utilizes an insured sweep account to minimize its exposure on uninsured balances. As of March 31, 2026 and 2025, the cash accounts exceeded federal deposit insured limits by approximately $108,000 and $233,000, respectively. As of March 31, 2026 and 2025, the Organization had no restricted cash.

INVESTMENTS AND INVESTMENTS HELD FOR LONG TERM PURPOSES
The Organization's primary investment objective is to preserve and protect its assets by earning a total return for each account appropriate to their liquidity requirements, distribution requirements, and risk tolerance. Investments are stated at fair value, except for cash equivalents, closely held stock-investment in limited partnership and notes receivable which are reported at cost. Interest and dividends, net of fees, and realized and unrealized gains and losses are included as revenue either with or without donor restrictions in the statements of activities based on the existence or absence of any donor restrictions. Donated securities are recorded at the fair value on the date of donation and thereafter carried in accordance with the above provisions, unless sold and converted to cash.

As of March 31, 2026, investments include two notes receivable made as an allocation of the investment portfolio in the amounts of $532,400 and $357,500 that are unsecured, with interest rates of 10% and 8% respectively, and with principal and accrued interest due on the maturity dates of June 16, 2026 and February 19, 2027, respectively. Management expects the payment of the notes receivable to be fully collectible, therefore no allowance was deemed necessary as of March 31, 2026. As the balances are collectible within one year, no discount was recorded.

As of March 31, 2025, investments include two notes receivable made as an allocation of the investment portfolio in the amounts of $484,000 and $325,000 that are unsecured, with interest rates of 10%, and with principal and accrued interest due on the maturity dates of June 16, 2025 and November 10, 2025, respectively. Management expects the payment of the notes receivable to be fully collectible, therefore no allowance was deemed necessary as of March 31, 2025. As the balances are collectible within one year, no discount was recorded.

Investment securities are exposed to various risks, such as changes in interest rates or credit ratings and market fluctuations. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is possible that the value of the Organization's investments could fluctuate materially. The Organization maintains custody accounts with various custodians. Although the Organization monitors the custodians and believes that they are appropriate custodians, there is no guarantee that the custodians, or any other custodians that the Organization may use from time to time, will not become insolvent. The Organization believes that, in the event of the insolvency of one of its custodians, some of the Organization's assets may be unavailable for a period of time, but that it would ultimately have full recovery of its assets.

2. SIGNIFICANT ACCOUNTING POLICIES, continued:

GIFT-IN-KIND INVENTORY

Inventory procured by the Organization is stated at the lower of cost or net realizable value, which is determined using the first-in, first-out method. The Organization receives donations of medical equipment, medical supplies, other supplies, clothing and food for use in the Organization's humanitarian aid programs. Contributed non-financial assets are valued at their estimated fair value on the date of donation. Fair value is determined using the market approach. This approach uses prices and other relevant information generated for market transactions involving comparable assets. Donations of non-financial asset inventory included in total contributions received were $21,173,000 and $23,448,597 for the years ended March 31, 2026 and 2025, respectively.

For the years ended March 31, 2026 and 2025, $18,186,598 and $20,912,752, respectively, of donated non-financial asset inventory was delivered to the Organization before being distributed and the remaining amount of $2,967,382 and $2,742,212, respectively, was shipped directly from the donor to other organizations. Donated inventory distributed is reported as a component of gift-in-kind humanitarian aid in the statements of functional expenses, as the donated inventory is used to support program services. As of March 31, 2026 and 2025, $216,233 and $197,213, respectively, of donated non-financial asset inventory was not distributed and remained on hand (Note 5).

PROPERTY, EQUIPMENT AND DEPRECIATION

Property and equipment purchased by the Organization are recorded at cost. The Organization follows the practice of capitalizing all expenditures for property and equipment over $2,000 with a useful life in excess of one year. The fair value of donated fixed assets are similarly capitalized. Depreciation is computed on the straight-line method based upon the following estimated useful lives of the assets:

Buildings and improvements	7-39 years
Office equipment and computers	3-7 years
Office furniture	7 years
Transportation equipment	5 years
Land	Not depreciated

The Organization reviews its property and equipment for impairment whenever events or changes in circumstances indicate that the carrying value of such property and equipment may not be recoverable. Recoverability is measured by a comparison of the carrying amount of the property and equipment to the future net undiscounted cash flow expected to be generated and any estimated proceeds from the eventual disposition of the property and equipment. If the property and equipment is considered to be impaired, the impairment to be recognized is measured at the amount by which the carrying amount of the property and equipment exceeds the fair value of such property and equipment. There were no impairment losses recognized for the years ended March 31, 2026 and 2025.

2. SIGNIFICANT ACCOUNTING POLICIES, continued:

FAIR VALUE MEASUREMENTS

The Organization follows the provisions of the *Fair Value Measurements and Disclosure* topic of the FASB ASC. These standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value.

Level 1

Quoted prices in active markets for identical assets or liabilities.

Level 2

Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in active markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3

Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Following is a description of the valuation methodologies used for instruments measured at fair value on a recurring basis and recognized in the accompanying statements of financial position, as well as the general classification of such instruments pursuant to the valuation hierarchy.

Investments and Investments Held for Long Term Purposes

Investments and investments held for long term purposes include marketable equity securities, exchange-traded funds, and mutual funds and are recorded at fair value based on readily determinable values which are considered Level 1 under the *Fair Value* topic of the FASB ASC. The fair value of the Level 1 securities are determined by reference to quoted market prices and other relevant information generated by market transactions. The Organization also has included in investments notes receivable, cash and cash equivalents held in brokerage accounts, investments in partnership and closely held stock reported at cost. There were no changes in valuation techniques for the years ended March 31, 2026 and 2025.

NET ASSETS

The Organization classifies net assets into two categories: without donor restrictions and with donor restrictions. All net assets are considered to be available for use unless specifically restricted by the donor or by law. Board designated net assets are a component of net assets without donor restrictions and include funds set aside to begin funding a retirement plan for the Organization’s Founder and funds set aside for growth. Net assets with donor restrictions include contributions with temporary, donor-imposed time or purpose restrictions. Net assets with donor-imposed time or purpose restrictions become without donor restrictions and are reported in the statements of activities as net assets released from restrictions when the time restrictions expire or the contributions are used for the restricted purpose.

2. SIGNIFICANT ACCOUNTING POLICIES, continued:

SUPPORT, REVENUE AND NET ASSETS RELEASED FROM RESTRICTIONS
Revenue is reported when earned and support when contributions are made, which may be when cash is received, unconditional promises are made, or ownership of other assets is transferred to the Organization.

Contributions and grants are recorded as with donor restrictions if they are received with donor stipulations that limit their use through purpose and/or time restrictions. When donor restrictions expire, that is, when the purpose restriction is fulfilled or the time restriction expires, the net assets are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Donor restricted contributions, which have been received and fully expended for their intended purposes within the reporting period, are reported as without donor restrictions. Donor restricted contributions are subject to assessments based on a level of administrative and fundraising efforts for each specific funding. The portion of donor contributions attributable to the assessment is classified as contributions without donor restrictions at the time the contributions are received.

The Organization receives donations of medical equipment, medical supplies, other supplies, clothing and food for use in relief and development programs. Contributed non-financial assets are reported as support in the statements of activities at their estimated fair value on the date of donation. In accordance with GAAP and with Interagency Standards established by the Accord Network, the Organization only records the value of contributed non-financial assets for which it receives and exercises variance power, which is the discretion to distribute or redistribute the commodity without the donor's prior consent in accordance with its mission and purpose. See additional disclosures about contributed non-financial assets in Note 5.

Investment and other income is reported in the period earned, which is at a point in time.

Product sales are reported in the period earned, which is at the point in time the product is sold.

Special events contributions and revenue is reported in the period earned, which is the period in which the related event occurs. Special events contributions and revenue are contingent on the event occurring and are not recognizable until that condition is met. Deferred revenue represents event revenue received before fiscal year end that have not yet been earned as the related events are occurring after fiscal year end, and revenue recognition is contingent on the events occurring.

2. SIGNIFICANT ACCOUNTING POLICIES, continued:

GOVERNMENT GRANT REVENUE

Government grant revenue is recognized in the period earned, which is when eligible expenses are incurred. The Organization reports conditional government grants in which the restriction is met in the same fiscal year as government grant revenue without donor restrictions.

During the year ended March 31, 2024, the Organization filed for Employee Retention Credit (ERC) funds totaling $676,758. The Organization has taken the position that the acceptance and payment of ERC funds by the Internal Revenue Service (IRS) is the barrier to revenue recognition that must be met. During the year ended March 31, 2025, the Organization did not received funds from the IRS, therefore no revenue was recognized for the year ended March 31, 2025, in the statements of activities. During the year ended March 31, 2026, the Organization received and recognized approximately $785,000 of ERC funds, which includes interest of approximately $108,000. The ERC, is a refundable tax credit for certain eligible businesses and tax-exempt organizations that had employees and were affected during the COVID-19 pandemic. Laws and regulations concerning government programs, including the ERC, established by the CARES Act are complex and subject to varying interpretation. Claims made under the CARES Act may also be subject to retroactive audit and review. There can be no assurance that regulatory authorities will not challenge the Organization's claim to the ERC, and it is not possible to determine the impact, if any, this would have on the Organization.

EXPENSES

Expenses are reported when incurred. The costs of providing the various program services and supporting activities have been summarized on a functional basis in the statements of activities and statements of functional expenses. Accordingly, certain costs have been allocated among the program services and supporting activities benefited. These expenses include depreciation, salaries and benefits, and other expenses. These expenses are allocated based on time and efforts or based on the programmatic purpose of the asset being depreciated. Costs of other categories were allocated based on programmatic purpose of the employees directly affected by the expense. The Organization incurred no joint costs for the years ended March 31, 2026 and 2025. The Organization incurred no advertising and promotion costs for the years ended March 31, 2026 and 2025.

WORLD HELP

Notes to Financial Statements

March 31, 2026 and 2025

3. LIQUIDITY AND FUNDS AVAILABLE:

The following reflects the Organization's financial assets, reduced by amounts not available for general use because of contractual or donor-imposed restrictions, as well as board designations, within one year of the statements of financial position date.

	March 31, 2026	March 31, 2025
Financial assets:		
Cash and cash equivalents	$ 3,130,590	$ 2,911,502
Investments	2,426,600	2,316,213
Investments held for long term purposes	2,017,502	1,755,434
Financial assets, at year end	7,574,692	6,983,149
Less those unavailable for general expenditure within one year, due to:		
Board designated net assets	(2,017,502)	(1,755,434)
Financial assets available to meet cash needs for general expenditures within one year	$ 5,557,190	$ 5,227,715

The Organization is substantially supported by contributions without and with donor restrictions. Those contributions with donor restrictions require resources to be used in a particular manner or in a future period. The Organization must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. At March 31, 2026 and 2025, the Organization has $373,231 and $332,744, respectively, in net assets with donor restrictions for projects, bibles, and other purposes, of which $373,231 and $332,744, respectively, was considered available to meet needs for general expenditures within one year. Additionally, as discussed in Note 2, donor restricted contributions are charged an administrative fee in order to offset the costs of administering those activities.

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. To help manage liquidity needs, the Organization maintains a line of credit in the amount of $1,000,000, of which the Organization had borrowing capacity of $1,000,000 available as of both March 31, 2026 and 2025 (Note 8). The Organization also maintains board designated funds that could be made available through action of the board should a liquidity need arise.

4. INVESTMENTS:

Investments consist of:

	March 31, 2026	March 31, 2025
Investments at cost:		
Cash equivalents held in brokerage accounts	$ 53,642	$ 35,719
Notes receivable (including accrued interest)	932,213	850,840
Investment in limited partnership	290,416	250,000
Closely held stock	3,658	3,658
	1,279,929	1,140,217
Investments at fair value (Level 1):		
Marketable equity securities	208,985	196,812
Exchange-traded funds	1,347,443	649,625
Mutual funds	1,607,745	2,084,993
	$ 4,444,102	$ 4,071,647

Investments are reported in the statements of financial position as follows:

	March 31, 2026	March 31, 2025
Investments	$ 2,426,600	$ 2,316,213
Investment held for long-term purposes	2,017,502	1,755,434
	$ 4,444,102	$ 4,071,647

Investment income-net reported in the statements of activities consists of:

	Years Ended March 31, 2026	Years Ended March 31, 2025
Interest and dividends-net	$ 265,625	$ 239,116
Net realized and unrealized gains on investments	195,505	49,990
	$ 461,130	$ 289,106

There were no assets measured at fair value using level 2 or 3 inputs for the years ended March 31, 2026 and 2025.

5. CONTRIBUTED NON-FINANCIAL ASSETS:

Contributed non-financial assets consist of the following:

	Years Ended March 31, 2026	2025
Donated clothing and other supplies	$ 17,938,636	$ 11,013,745
Donated medical supplies and equipment	266,982	9,593,531
Donated food	2,967,382	2,841,321
	$ 21,173,000	$ 23,448,597

Contributed non-financial assets are reported at the estimated fair value on the date of donation. The Organization estimates fair value based on available markets, condition, quantity and quality of the item(s) being donated, as well as the available pricing sources. For the years ended March 31, 2026 and 2025, each donation was independently evaluated in a three step process of establishing condition, conducting research, and formulating a valuation. The Organization assigns 100% of the market value for brand new donations and either 50%, 75%, or 100% for used donations. The Organization compiles prices from seven different sources, removes the highest and lowest values, and then calculates an average from the remaining five values to determine the final fair market "exit" value. In the event the Organization determines an item(s) is under or over-valued after an initial value is assigned, the Organization conducts additional research on the specific item(s) received utilizing the product information collected during the receipting process and adjusting a product(s) value accordingly.

For the years ended March 31, 2026 and 2025, all contributed non-financial assets are without donor restrictions, and are utilized for the Organization's program services. The Organization does not hold contributed non-financial assets for sale.

6. GIFT-IN-KIND INVENTORY:

Inventory consists of:

	Years Ended March 31, 2026	2025
Donated clothing and other supplies	$ 216,233	$ 193,922
Donated medical supplies and equipment	-	3,291
	$ 216,233	$ 197,213

7. PROPERTY AND EQUIPMENT–NET:

Property and equipment–net consists of:

	March 31, 2026		
	Cost	Accumulated Depreciation	Net
Land	$ 144,406	$ -	$ 144,406
Buildings and improvements	3,358,207	(688,468)	2,669,739
Office equipment	245,615	(184,803)	60,812
Office furniture	18,514	(18,514)	-
Transportation equipment	80,900	(57,458)	23,442
	$ 3,847,642	$ (949,243)	$ 2,898,399

	March 31, 2025		
	Cost	Accumulated Depreciation	Net
Land	$ 144,406	$ -	$ 144,406
Buildings and improvements	3,336,977	(609,818)	2,727,159
Office equipment	209,968	(156,115)	53,853
Office furniture	18,514	(18,514)	-
Transportation equipment	80,900	(47,758)	33,142
	$ 3,790,765	$ (832,205)	$ 2,958,560

8. REVOLVING LINE OF CREDIT:

The Organization maintains a $1,000,000 revolving line of credit with a financial institution with variable interest payable monthly, secured by a deed of trust on the land and building, which has a net book value of approximately $2.8 million as of March 31, 2026. The outstanding balance and any unpaid interest is payable on demand. As of March 31, 2026 and 2025, there was no outstanding balance. The Organization is currently in compliance with or had obtained waivers for all loan covenants as of March 31, 2026 and 2025.

9. NOTES PAYABLE:

Notes payable consists of:

	March 31, 2026	March 31, 2025
Economic Injury Disaster Loan (EIDL), secured by business assets, with an effective interest rate of 2.75% and a maturity date of June 25, 2050. The loan is payable in monthly principal and interest payments of $641 beginning June 25, 2021.	$ -	$ 136,503

The EIDL was paid in full and the related obligation was closed during the year ended March 31, 2026.

10. NET ASSETS:

Net assets consists of:

	March 31, 2026	March 31, 2025
Without donor restrictions:		
Available for operations	$ 7,731,384	$ 7,486,683
Board designated - growth fund	1,059,469	903,888
Board designated - retirement fund	958,033	851,546
Total without donor restrictions	9,748,886	9,242,117
With donor restrictions:		
Subject to expenditure for specified purpose or passage of time:		
International programs	312,940	273,453
Other purposes	60,291	59,291
Total with donor restrictions	373,231	332,744
Total net assets	$ 10,122,117	$ 9,574,861

WORLD HELP

Notes to Financial Statements

March 31, 2026 and 2025

11. SPECIAL EVENTS - NET:

The Organization hosts semi-annual Global Impact Summits as well as golf tournaments, running races and other events with the proceeds of the events going to the Organization. Special events consist of:

	Years Ended March 31,	
	2026	2025
Contributions	$ 2,760,901	$ 2,043,707
Revenue	170,150	88,570
Less: direct expenses	(660,659)	(392,891)
	$ 2,270,392	$ 1,739,386

12. RETIREMENT PLAN:

The Organization has established a Safe Harbor 401(k) retirement plan effective January 1, 2023, covering all employees who are 18 years of age or older and who have met the required eligibility waiting period. The plans allow for employee contributions to the plan up to the maximum allowed by the Internal Revenue Service. For the years ended March 31, 2026 and 2025, the Organization matched 100% of each employee's contribution up to 3%, and 50% of each employee's contribution that exceed 3% up to 5%. The Organization contributed $130,419 and $122,222 for the years ended March 31, 2026 and 2025, respectively.

13. RELATED PARTY TRANSACTIONS:

Members of the board of directors, individually or through their business interests, contributed approximately $1,449,000 and $1,634,000 to the Organization during the years ended March 31, 2026 and 2025, respectively.

14. DONOR CONCENTRATION:

Three donors provided approximately 86% of donated non-financial assets received by the Organization for the year ended March 31, 2026. Four donors provided approximately 77% of donated non-financial assets received by the Organization for the year ended March 31, 2025. Three of these donors were common to both years. The organizational implications of these concentrations are recognized by management and the board.

15. SUBSEQUENT EVENTS:

Subsequent events have been evaluated through September 9, 2026, which is the date the financial statements were available to be issued. Subsequent events after that date have not been evaluated.